

# DELANO JOINT UNION HIGH SCHOOL DISTRICT

## MEASURE C

(Required to Pass: 2/3 votes cast)

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To relieve student overcrowding by building new classrooms and facilities throughout the District and to make the District eligible for State matching funds, shall the Delano Joint Union High School District issue \$55 million of bonds at the lowest possible interest rates so long as spending is annually reviewed by an independent citizens' oversight committee, no money is used for administrative salaries and all funds are spent locally and not transferred to the State?

**BONDS YES**

**BONDS NO**

[FULL TEXT OF MEASURE C](#)

BOND AUTHORIZATION

By approval of this proposition by at least 2/3 of the registered voters voting on the proposition, the district shall be authorized to issue and sell bonds of up to \$55,000,000 in principal at interest rates below the legal limit, to provide financing for the specific school facilities project

listed in the Bond Project List attached hereto as Exhibit A-1.

## BOND PROJECT LIST

The Bond Project List attached to this resolution as Exhibit A-1 shall be considered a part of the ballot proposition and shall be reproduced in any official document required to contain the full statement of the bond proposition.

Approval of this Bond Measure C (the 'Measure') does not guarantee that the proposed project in the District which is the subject of bonds under the Measure will be funded beyond the local revenues generated by the Measure. If state matching funds become available, they will be used for and applied to the Bond Project List as per Exhibit A-1. The District's proposal for the project assumes the receipt of matching state funds, which could be subject to appropriations by the Legislature or approval of a statewide bond measure.

## ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this proposition in order that the voters and taxpayers in the District may be assured that their money will be spent wisely to address specific facilities needs of the District.

**Evaluation of Needs.** The Board, after a lengthy process involving staff members, parents, students, and community members throughout the District, has prepared an updated facilities plan in order to evaluate and address all of the facilities needs of the District and determine which projects to finance from a local bond at this time.

**Independent Citizens' Oversight Committee.** The Board shall establish an Independent Citizens' Oversight Committee to ensure bond proceeds are expended only on the school facilities projects listed in Exhibit A-1.

**Special Bond Proceeds Account: Annual Report to Board.** Upon approval of this proposition and the sale of any bonds approved, the Board shall take actions necessary to establish an account in which proceeds of the sale of the bonds will be deposited. As long as any proceeds of the bonds remain unexpended, the Superintendent of the District shall cause a report to be filed with the Board annually, stating (1) the amount of bond proceeds received and expended in that year, and (2) the status of any project funded or to be funded from bond proceeds. The report may relate to the calendar year, fiscal year, or other appropriate annual period as the Superintendent shall determine and may be incorporated in the annual budget, audit, or another appropriate routine report to the Board.

## FURTHER SPECIFICATIONS

No Administrator Salaries. Proceeds from the sale of bonds authorized by this proposition shall be used only for construction of school facilities or acquisition or lease of real property for school facilities and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

The proceeds of the bonds will be deposited into a Building Fund to be held by the Kern County Treasure, as required by the California Education Code.

## **EXHIBIT A-1**

### **BOND PROJECT LIST**

The District intends to complete the following projects, using a combination of funding sources. It is anticipated that bond proceeds will contribute \$55 million to said total cost. Other anticipated sources include state matching funds and other available funds.

Scope of Projects. Bond proceeds will be expended to acquire and construct the following facilities of the District. The specific school facilities projects which are described below include all related and incidental costs, including costs of design, engineering, architect and other professional services, site preparation, utilities, landscaping, incidental costs, and construction management (including construction management by District personnel).

#### **Building new classrooms and facilities throughout the District**

## **IMPARTIAL ANALYSIS**

### **MEASURE C**

A "Yes" vote by at least two-thirds (2/3rds) of the voters voting on this measure will authorize the issuance and sale of bonds for the benefit of the Delano Joint Union High School District ("District") in an amount up to \$ 55,000,000.

Proceeds from the sale of school bonds can be used only for limited purposes, including the purchase or improvement of real property for school facilities. The proceeds may not be used for current maintenance or operation purposes including teacher or administrator salaries. The District intends to use the bond proceeds to build new class rooms and facilities throughout the District. The District has indicated that the issuance of the bonds will make the District eligible to for State matching funds.

The bond debt will be a general obligation of the District and will be financed by property taxes levied annually on taxable property located within the District in an amount necessary to pay the

annual debt obligation. This property tax rate increase will continue for the period necessary to pay off the bond debt, not to exceed forty (40) years from the date of the bonds.

As a matter of law, the interest rate on the bonds cannot exceed twelve percent (12%) per annum. The interest rate will be established at the time of the sale of the bonds and will depend on prevailing market rates. In the District's Tax Rate Statement, it has provided its best estimate of the tax rates which will be applied to pay the debt at various intervals during the life of the bonds.

The bond proceeds shall be deposited in the county treasury to the credit of the District and may only be used for the purpose for which the bonds were issued. The District's superintendent will file an annual report with the governing body of the District. That report will contain the amount of funds collected and expended and the status of the projects authorized.

Approval of Measure C does not guarantee that the proposed project or projects in the Delano Joint Union High School District that are the subject of bonds under Measure C will be funded beyond the local revenues generated by Measure C. The school district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

## **TAX RATE STATEMENT**

### **MEASURE C**

An election will be held in Delano Joint Union High School District (the "District") on November 8, 2005 to authorize the sale of \$55 million in general obligation bonds. The following information is submitted in compliance with Sections 9400-9404 of the California Elections Code.

1. The best estimate of the tax rate required to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$.0509 per \$100 of assessed valuation in fiscal year 2006-07.
2. The best estimate of the highest tax rate required to fund this bond issue, based on estimated assessed valuations available at the time of filing this statement, is \$.1196 per \$100 of assessed valuation in fiscal year 2012-13.

3. The best estimate of the tax rate required to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$.1196 per \$100 of assessed valuation in fiscal year 2012-13.

4. The best estimate of the average tax rate required to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is \$.0590 per \$100 of assessed valuation.

These estimates are based on projections derived from information obtained from official sources. The actual tax rates and the years in which they will apply may vary depending on the timing of bond sales, the amount of bonds sold at each sale and actual increases in assessed valuations. The timing of the bond sales and the amount of bonds sold at any given time will be determined by the needs of the District. Actual assessed valuations will depend upon the amount and value of taxable property within the District as determined in the assessment and the equalization process.

Dated: August 11, 2005

s/Sherrill Hufnagel

Superintendent

### **ARGUMENT IN FAVOR OF MEASURE C**

As a taxpayer and a voter, you know the importance and value of having quality schools in our community. But what you may not know is that due to the increasing number of students in our community, our schools have become desperately overcrowded.

Even worse within five years the District expects that there will be an additional 2000 new students showing up for school.

By voting yes on Measure C, we can provide our children with the classrooms they desperately need in order to receive a decent education.

Measure C will build new classrooms throughout the District.

Measure C will fund the construction of a new high school on the west side of Delano.

Measure C is a tremendous opportunity to make the District eligible for over \$66 million in State matching funds.

Measure C is a safe and sound investment since all spending will be annually audited and reviewed by an independent citizens' oversight committee.

Best of all, Measure C money can only be spent on our local schools. By law, not a single dime can be taken by the State and spent elsewhere on other projects!

Our schools need Measure C! We urge you to VOTE YES on Measure C.

s/ Dorsey Driggs

s/ Jimmy Tamsi, Jr.

s/ Mike Fernandez, Maintenance Supervisor

s/ Arthur B. Armendariz, Corrections

s/ Jerry Powell, Ministerial Association President

**NO ARGUMENT AGAINST THIS MEASURE WAS SUBMITTED**